

Larnaca, 18 January 2017

To the attention of: **Mr Marios Ionides**  
**Alphakat Holdings International Ltd**

Dear Mr Ionides,

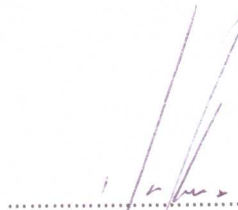
**Subject: Interest in purchase of biodiesel fuel**

In relation to the above mentioned subject matter, we hereby reaffirm and express our continued interest and readiness to purchase quantities of biodiesel fuel that may be produced by Alphakat Holdings International Ltd provided that all parameters set out in the Letter of Intent signed between Petrolina (Holdings) Public Ltd and Alphakat Holdings International Ltd on 18 December 2015, still hold true.

Given that the product shall comply with the European Union standards [EN14214], and that the final price of the product to be delivered to our premises shall not be higher than the price we can secure from alternative sources of supply at any time, we are confident that all other terms can be easily agreed between both parties in order to ensure a good and enduring business relationship.

We would like to take this opportunity to wish you every success in all your future endeavours and express our belief that we will have a fruitful and long term cooperation.

For and on Behalf of **Petrolina (Holdings) Public Ltd**



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Dinos Lefkaritis  
Director